



Tyche Industries Limited

To

29th June, 2020

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code: 532384

Sub: Outcome of Board Meeting held on 29th June, 2020.

With reference to the above cited subject, we wish to inform you that the Board of Directors of the Company held their meeting on today i.e. 29th June, 2020. The Board Meeting commenced at 3.30 P.M and concluded at 6.15 P.M.

1. Approved the Audited Financial Results of the Company pursuant to Regulation 33 (Listing Obligation and Disclosure Requirements), 2015 for the Quarter and Year ended 31st March, 2020.
A copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2020 and Auditors Report thereon are enclosed for your reference.
2. Recommended final Dividend @ 10% on the fully paid up Equity Share Capital of the Company i.e. Rs.1 per each fully paid equity shares subject to the approval of members in the ensuing Annual General Meeting.
3. Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board Declares that the Auditors Report given by the Statutory Auditor with an unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2020.
4. Re-appointment of Mr. Sativada Venkat Rao, Cost Accountant, Hyderabad (Registration No. 100340) the cost Auditor of the Company for the Financial Year 2020-21.

Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.com

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



Tyche Industries Limited

5. Appointment of Mrs. D Renuka, (Membership No. 11963), Company Secretary in practise (CP No. 3460), as Secretarial Auditor of the Company for the Financial Year 2020-21.
6. Re-appointment of M/S P.S.N. Ravishanker & Associates, Chartered Accountants (having FRN: 0032285) as Internal Auditor of the Company for the Financial Year 2020-21.
7. Approved the purchase & sale of goods with Plutus Techlabs Private Limited which is one of our shareholders of the Company.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Tyche Industries Limited

Satya Ranjan Jena



Company Secretary & Compliance Officer

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Tyche Industries Limited

TYCHE INDUSTRIES LTD

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096

CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:info@tycheindustries.com, website:www.tycheindustries.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

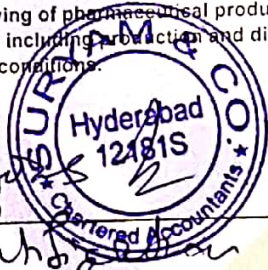
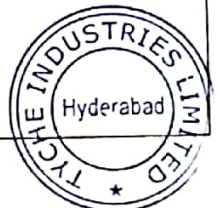
PART -1 SI.No		PARTICULARS	Quarter Ended			Year Ended	
			31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
			Audited	Unaudited	Audited	Audited	Audited
1	Income from operations						
	Net Sales/Income from Operations	1478.56	1962.34	1147.44	7370.35	5394.75	
	b) Other operating Income	-	-	-	-	-	
	Total Operating Income	1478.56	1962.34	1147.44	7370.35	5394.75	
2	Other Income	152.46	65.25	62.31	367.67	251.92	
3	Total Income (1+2)	1631.02	2027.59	1209.75	7738.02	5646.67	
4	Expenses						
	a) Cost of Materials Consumed	607.30	840.60	586.68	2990.66	2428.71	
	b) Purchases of Stock - in - trade	-	-	-	-	-	
	c) Changes in inventories of finished goods, Work- in- progress and Stock - in - trade	12.29	-169.42	(134.83)	(117.55)	(36.03)	
	d) Employee benefit expenses	160.98	212.27	170.75	737.83	716.89	
	e) Finance Costs	-	-	-	-	-	
	f) Depreciation and amortisation expenses	44.39	43.43	46.66	173.93	184.09	
	g) Other Expenses	356.80	401.02	418.26	1620.54	1368.43	
	Total Expenses	1181.75	1327.90	1087.52	5405.40	4662.09	
5	Profit/(Loss) before exceptional items and Tax (3-4)	449.26	699.69	122.23	2332.61	984.58	
6	Exceptional Items	-	-	-	-	-	
7	Profit/(Loss) before Tax (5-6)	449.26	699.69	122.23	2332.61	984.58	
8	Tax Expenses- Current Tax	108.23	194.00	39.60	603.00	297.53	
	Deferred Tax	(1.14)	-0.37	0.17	(26.30)	(27.55)	
9	Net Profit/(Loss) after tax (7-8)	342.18	506.06	82.46	1,755.92	714.60	
10	Other Comprehensive Income/(Loss) for the period /year						
	a) i) items that will not be reclassified to profit or loss	-	-	-	-	-	
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-	
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	
	Other comprehensive Income/(loss) for the period / year	-	-	-	-	-	
11	Total Comprehensive Income/(Loss) for the period / Year (9+10)	342.18	506.06	82.46	1,755.92	714.60	
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1024.53	1024.53	1024.53	6692.73	5001.63	
13	Other Equity						
14	Earnings per share (Not Annualised) (Face ValueRs.10)						
	Basic	3.34	4.94	0.80	17.14	6.97	
	Diluted	3.34	4.94	0.80	17.14	6.97	

NOTES:

- The above audited results for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 29, 2020
- The Board of Directors have recommended a Dividend of Re.1.per fully paid equity share of Rs.10 each (i.e 10%of face value of equity share) for the year ended March 31,2019. The payment of dividend is subject to the approval of the shareholders in the Annual General Meeting of the Company.
- The company is engaged in only one business segment i.e Bulk drugs
- Previous year / periods figures have been regrouped and recasted wherever necessary to make them comparable with current period.
- The Figures for the quarter ended 31st March,2020 and 31st March 2019 are the balancing figures between Audit figures in respect of full financial year and the Published figures for the three quarters prior to the respective quarters.
- In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employee and ensure business continuity with minimal disruption. The Company has considered internal and external information while finalising various estimates and recoverability of assets in relation to its financial statement captions up to the date of the approval of the financial statements by the Board of Directors considering the company is in the business of manufacturing and supplying of pharmaceutical products which is categorised under essential goods there has been a minimal disruption with respect to operations including production and distribution activities. The Company will continue to closely monitor any material changes to the future economic conditions.

For and on behalf of Board of Directors

G.Ganesh Kumar
(Managing Director)



Place: Hyderabad
Date: 29-06-2020

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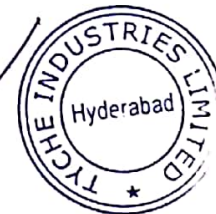
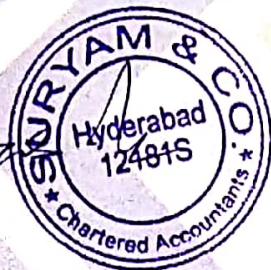
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Tyche Industries Limited

		TYCHE INDUSTRIES LTD	
		STATEMENT OF ASSETS & LIABILITIES	
		(Rs. In Lacs)	
		As at Current Year end	As at Previous year end
Sl.No	Particulars	31-03-2020	31-03-2019
		Audited	Audited
A	ASSETS		
1	NON CURRENT ASSETS		
	a) Property, Plant and Equipments	1767.37	1914.84
	b) Capital work in Progress	-	-
	c) Financial Assots Investments	0.27	0.27
	d) Other non current assets	214.70	216.66
	Sub Total: Non Current Assets (A)	1,982.34	2,131.77
2	Current Assets		
	a) Inventories	955.97	799.28
	b) Financial Assots		
	i) Trade Receivables	1,292.77	1,017.10
	ii) Cash and cash Equivalents	236.94	385.17
	iii) Bank Balances other than (ii) above	4,229.62	2,545.26
	c) Other Current Assets	771.83	497.15
	Sub Total: Current Assets (B)	7,487.13	5,243.96
	TOTAL ASSETS (C) = (A)+(B)	9,469.48	7,375.73
	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,024.53	1,024.53
	b) Other Equity	6,692.73	5,001.63
	Total Equity (D)	7,717.26	6,026.16
	LIABILITIES		
1	Non Current Liabilities:		
	a) Financial Liabilities		
	--Borrowings	-	-
	b) Deferred tax liabilities (net)	142.63	168.93
	c) Other Non Current Liabilities	146.61	145.97
	Total Non Current Liabilities (E)	289.24	314.90
2	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings		
	ii) Trade payables		
	Total Outstanding dues of micro and small enterprises	35.80	5.15
	Total Outstanding dues other than of micro and small enterprises	682.34	617.51
	iii) Other Current Liabilites	-	-
	c) Provisions	101.41	103.52
		643.42	333.94
	Total Current Liabilities (F)	1,462.97	1,060.12
	Total Equity and Liabilities (G)=(D)+(E)+(F)	9,469.48	7,375.73



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TYCHE INDUSTRIES LIMITED		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020		
Particulars	Amounts in Rupees	
	Year Ended 31/03/2020	Year Ended 31/03/2019
Net increase decrease cash and cash equivalents		
Net cash flow from used in operating activities		
Net Profit/(loss) before taxation and adjustments	233,261,433	57,039,723
Adjustment in Depreciation	17,392,790	9,348,952
Adjustment in Provision for Taxes	(60,005,807)	(16,259,398)
Adjustment for loss on (Profit) /sale disposal fixed assets	(107,308)	(3,218)
Adjustment for interest received	(23,360,081)	(7,255,757)
Adjustment for profit and loss from operations	(66,680,403)	(14,771,411)
Operating profit less before changes working capital	166,581,030	42,268,312
Changes in working capital		
Changes in current assets loans and advances		
Changes in Inventories	(15,668,557)	(4,911,742)
Changes in Trade receivables	(27,566,777)	(38,199,848)
Changes in other current assets	(24,923,085)	19,007,796
Changes in current assets, loans & advances	(181,224)	(1,404,824)
Changes in current assets loans advances	(68,339,643)	(25,508,520)
Changes in current liabilities, provisions		
Changes in trade payables	9,547,771	30,047,087
Changes in other liabilities	(211,383)	(741,937)
Changes in provisions	30,948,297	(5,932,484)
Changes in current liabilities & provisions	64,145	(13,543,000)
Changes current liabilities, provisions	40,348,829	9,829,667
Changes in working capital	(27,990,814)	(15,678,953)
Net Cash Flow used in operating activities	138,590,216	26,589,359
Net Cash Flow used in investing activities		
Purchase tangible fixed assets	(2,768,262)	(1,223,893)
Advances to others	-	2,195,444
Proceeds from sale / disposal tangible fixed assets	229,375	16,000
Proceeds from interest bank deposits	23,360,081	7,855,757
Net Cash Flow used in investing activities	20,821,194	8,843,308
Net cash flow from used in financing activities		
Proceeds short - term borrowings	-	-
Proceeds from share capital	-	-
Dividend on equity shares paid	(6,175,650)	-
Dividend distribution tax on dividend on equity shares paid	(6,175,650)	-
Net cash flow from used in financing activities	(12,351,300)	(6,175,650)
Net Increase/(decrease) in Cash and Cash equivalents	153,235,759	35,432,667
Cash and Cash equivalents at the beginning of the Year	293,042,612	256,835,860
Cash and Cash equivalents including Bank Deposits	446,278,371	292,268,527



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Independent Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

To
The Board of Directors,
TYCHE INDUSTRIES LIMITED

We have reviewed the accompanying statement of Financial Results of Tyche Industries Limited (the Company) for the quarter ended and year ended March 31, 2020 and the yearly results for the period April 1, 2019 to March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 Dated 19th July, 2019 ("the Circular").

These quarterly financial results as well as the year to date financial results have been prepared on the basis of related financial statements for the year ended March 31, 2020 which are the responsibility of the Company's management. Further, the quarterly financial results for the quarter ended March 31, 2020 are the derived figures between the audited figures in respect of the year ended March 31, 2020 and the published year-to-date figures for the period April 1, 2019 to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subject to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements for the nine months period ended December 31, 2019, which have been prepared in accordance with the recognition and measurement principles laid down in the prescribed Indian Accounting Standard (Ind AS) No.34 on interim financial reporting mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and the financial statements for the year ended March 31, 2020 and the relevant requirements of the Regulation.

We have conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the review to obtain reasonable assurance as to whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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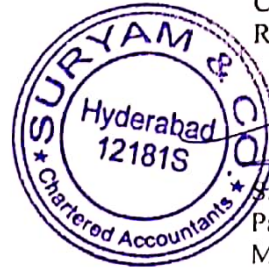
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Office:
1-11251/4/C2, Block-1, 4th Floor, Tirumala Heights,
Begumpet, Hyderabad - 500 016.

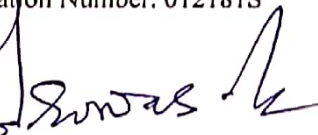
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snnivas.oleti@suryamandco.in
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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 Dated 19th July, 2019 in this regard and give a true and fair view of the net profit including other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India specified under section 133 of the Act for the year ended March 31, 2020.

Place: Hyderabad,
Date: 29-06-2020.



For SURYAM & CO.
Chartered Accountants
Registration Number. 012181S


SRINIVAS OLETI
Partner
Membership No. 206457
UDIN. 20206457AAAAAD8209



Tyche Industries Limited

To

29th June, 2020

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code: 532384

Sub: Declaration for Un-Modified Opinion with Audit Report on Annual Audited Financial Results for the Quarter and Year ended on 31st March, 2020.

I, G Ganesh Kumar, Chairman & Managing Director of Tyche Industries Limited, having its registered office at C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096, hereby declares that, the Statutory Auditor of the Company i.e. M/s. SURYAM & CO, Chartered Accountants (FRN: 012181S), have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone Financial Results for the Quarter and year ended 31st March, 2020.

This Declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/56/2016 dated 27th May, 2016.

Kindly take the above on records.

Thanking You,

Yours Faithfully,
For Tyche Industries Limited


G Ganesh Kumar
Managing Director



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